

A photograph of several wind turbines on a grassy hill under a sunset sky with orange and blue hues. The text 'TTR Energy accelerates France's energy transition with two major transactions financed by CIC' is overlaid in white.

## TTR Energy accelerates France's energy transition with two major transactions financed by CIC

Crédit Industriel et Commercial (CIC) has just structured two long-term financings that simultaneously support the expansion and modernization of TTR Energy's wind power activities throughout France. TTR Energy was supported on both transactions by Alaïa Advisory, a financial advisor dedicated to the energy transition.

Under the VAURE project, executed through a co-arrangement, a senior bank financing of €150 million will enable the construction of a wind farm in the Marne department. This project, integrated into the Hexagon Renewable Energy vehicle managed by TTR, will include 15 turbines totaling an installed capacity of 95 MWc and is expected to generate an annual production of approximately 214 GWh – equivalent to the electricity consumption of 44,600 households, representing around 100,000 inhabitants. The construction phase has already begun, with commercial commissioning scheduled for the end of 2026.

At the same time, as part of the Saint-Quentin Nord project, CIC is acting as exclusive financier by deploying a senior bank financing of €39 million aimed at supporting the repowering of an existing wind farm located in the Aisne department. This project plans to replace the existing installations with 4 next-generation wind turbines, achieving a total installed capacity of 17 MW. It will generate an annual production of approximately 48 GWh, which is equivalent to the electricity consumption of 11,000 households, representing about 22,000 people. The dismantling of the current installations is set to begin in June 2025, while the new wind farm is expected to be commissioned in the summer of 2026 as part of the Ocarina Energy vehicle managed by TTR.

These two financings reaffirm the strategic commitment of Crédit Mutuel Alliance Fédérale group to support energy transition and the modernization of renewable energy production infrastructures in France.

Thanks to these substantial financings, TTR Energy is taking an additional step in the development of its wind projects in France and confirms its commitment to be part of the energy transition dynamic.

### **About TTR Energy**

Founded in 2008, TTR Energy is an investor, developer, and operator of renewable energy projects. Over the years, TTR Energy has built 40 wind projects with a total capacity of more than 750 MW. Based in Brussels and Reims, its lean, multidisciplinary team is responsible for the identification, development, optimization, financing, construction, and management of assets in the renewable energy sector.

### **About CIC Structured Finance**

Founded in 1993, the Structured Finance department of CIC brings together the 5 activities that are asset financing, acquisition and project financing, syndication and securitization, operating from Paris, London, New York and Singapore.

With a team of 145 experts across its various offices, CIC Structured Finance provides its clients with global expertise tailored to their needs. Since 2010, the team has contributed to the financing of over 950 MW of installed onshore wind capacity.

### **CONTACT – CIC Structured Finance**

#### **Project Finance**

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