

CIC is proud to be working with Transdev to support the decarbonisation of transport in Sweden by financing 52 new electric buses for the province of Gästrikland.



Having won the tender process organised by the Public Transport Authority of Gästrikland, located on the east coast of Sweden north of Stockholm near the Baltic Sea, Transdev has been re-awarded the concession to operate Gästrikland's intercity bus network from December 2023 for a period of ten years.

In conjunction with this contract win, CIC is financing the acquisition of 52 new buses powered exclusively by electricity for Transdev's operations in Gästrikland. These buses will collectively travel around 3.5 million km annually.

The introduction of these buses, which are carbon-free in operation, will reduce CO₂ emissions by around 38,360 tonnes over the life of the contract, and will help to improve the quality of life of the people of Gästrikland.

Transdev is (i) one of the world leaders in shared mobility and (ii) the top provider of zero-emission mobility in Europe, with nearly 2,500 zero-emission vehicles. The group operates in 19 countries and facilitates 8.8 million trips daily. This new transaction further solidifies Transdev's position as the third-largest mobility operator in Sweden.

A leading European bank, Crédit Industriel et Commercial (CIC) has over 25 years' experience in asset finance and a portfolio of more than \$6 billion worldwide. Our teams are based in three locations: Paris (EMEA), New York (Americas) and Singapore (Asia-Pacific), and are mainly involved in ship finance, aviation finance and the development of green mobility through the financing of rolling stock used for rail freight, passenger rail transport or urban transport (buses, trams, metros, etc.).

About CIC Structured Finance:

Established in 1993, the Structured Finance department of CIC encompasses five activities, namely asset finance, acquisition finance, project finance, syndication, and securitisation, operating from Paris, London, New York, and Singapore.

With a team of 145 experts across its various offices, CIC Structured Finance provides comprehensive expertise tailored to its clients' needs.

www.cic-structuredfinance.eu

CONTACT – CIC Structured Finance

Olivier BROS

Asset Finance

Managing Director - Global Head of Green Mobility

olivier.bros@cic.fr