



CIC supports Teneergie in its growth.

Crédit Industriel et Commercial is once again acting as arranger, lender and hedging bank for Teneergie, a French developer and producer of renewable energy that owns and manages 1,500 solar power plants and wind farms, with an installed capacity of 680 MW.

The €78 million deal covers the financing of a varied portfolio of photovoltaic power plants, including roofs on existing buildings, agricultural sheds, car park shaded areas and ground-mounted plants.

Located throughout France, these renewable energy plants illustrate Teneergie's local roots and help to accelerate the energy transition in and with the regions.

This financing operation is also part of the approach adopted by the Crédit Mutuel Alliance Fédérale group in its capacity as a “*Société à mission*”, aiming to be a major player in the ecological transition and a supporter of innovative players in our regions.

This solidarity operation, labelled "Synergie Renouvelable", resulted in a collective donation of just over €100k from all the parties involved in the operation - Teneergie, its financial partners BPCE Energéco, BPI France and CIC and the law firms Jeantet and Bryan Cave Leighton Paisner.

Teneergie is a founding member and associate partner of the renewable energy endowment fund, whose mission is to centralise funds and skills to provide financial and technical support to NGOs carrying out humanitarian projects to provide access to energy throughout the world. Through the "Synergie Renouvelable partners' charter", Teneergie has undertaken to donate at least 0.15% of the amount of one of its financial transactions over the next 12 months to the renewable energy sector's solidarity fund.

About CIC Structured Finance :

Created in 1993, CIC's Structured Finance department comprises five activities: asset, acquisition and project finance, syndication and securitization operating from Paris, London, New York and Singapore.

With a team of 145 experts across its various offices, CIC Structured Finance provides its clients with global expertise according to their needs.

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