

A background image showing a dense array of fiber optic cables with bright blue and green light points at the ends, creating a starburst effect.

## **CIC acted as Original Underwriter in the financing of PremiumFiber**

CIC acted as Original Underwriter in the financing of PremiumFiber, Spain's largest independent FiberCo. The total senior facilities made available amount to €4.7 billion. The two leading telecom operators, MásOrange (58%) and Vodafone Spain (17%), are shareholders of the new company alongside GIC (25%).

MásOrange and Vodafone Spain have contributed part of their high-speed broadband networks to the new company, thereby providing approximately 12 million homes passed and 5 million customers. Both companies will also continue to maintain and operate the networks they have contributed to the joint venture.

The senior financing was structured to achieve an Investment Grade rating, a first for an independent FiberCo in Spain.

CIC is delighted to support the creation of PremiumFiber and, more broadly, to accompany MásOrange in this strategic stage of its development. We extend our sincere thanks to all the teams involved for their collaboration.

### **About shareholders**

MásOrange is the leading operator in the Spanish market in terms of number of customers, with about 41 million broadband and mobile lines. It provides

telecommunications services including fixed and mobile telephony, internet, and pay TV through around fifteen brands.

Vodafone Spain is a key operator in the Spanish telecommunications market, holding the third-largest market share.

GIC is a leading global investment firm and one of the main sovereign funds of the Republic of Singapore.

### **About CIC Structured Finance**

Founded in 1993, the Structured Finance department of CIC brings together the 5 activities that are asset financing, acquisition and project financing, syndication and securitization, operating from Paris, London, New York and Singapore.

With a team of 145 experts across its various offices, CIC Structured Finance provides its clients with global expertise tailored to their needs.

[www.cic-structuredfinance.eu](http://www.cic-structuredfinance.eu)

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