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CIC CIB co-arranges the financing of the expansion and improvement works of the Energy Recovery Facility

CIC Corporate & Institutional Banking is pleased to support Paprec, a leading player in waste management, in financing the expansion and improvement works of the Energy Recovery Facility of La Salamandre in Lasse.

In December 2025, Paprec won the tender launched by the group of granting authorities comprising the SIVERT syndicate, Angers Loire Métropole, Tours Métropole Val de Loire, and the Communauté de communes du Pays sabolien for the award of a 25-year concession contract. Paprec was thus entrusted with the expansion and modernization works of the UVE at La Salamandre, aiming for a target capacity of 200,000 tonnes/year of treated waste, as well as the operation of the site.

Acting as co-arranger, lender, and covering bank, CIC contributed to the setup of long-term financing of approximately €158 million.

This transaction fully aligns with the Crédit Mutuel Alliance Fédérale group's strategy of decarbonization and support for territories.

About PAPREC

Founded in 1994 by the Petithuguenin family, Paprec is a French company specializing in waste management and recycling. Paprec operates in the collection, sorting, and reuse of various types of waste such as paper, plastics, metals, and industrial waste. The group operates 28 energy recovery facilities where it processes nearly 4 million tonnes of waste per year.

With nearly 20,000 employees, the group is present in France and in more than 10 countries internationally. It operates over 400 sites worldwide and has nearly 70,000 clients. Its turnover amounted to approximately €3.5 billion in 2025.

For more information: [Paprec](#)

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About CIC Corporate & Institutional Banking

CIC Corporate & Institutional Banking unites all of Crédit Mutuel Alliance Fédérale's corporate and investment banking expertise under a single brand. CIC Corporate & Institutional Banking draws on recognised expertise in the fields of corporate banking, capital markets and asset servicing, both in France and in our international branches. These areas of expertise are brought together under a single brand and form part of an integrated organisation structured around coverage and global business lines.

