

CIC reaffirms its support for NW, a French leader in battery energy storage, by arranging and financing a 4th tranche of JBox©



Crédit Industriel et Commercial (CIC) once again commits as an arranger, interest rate coverage bank, and Agent for financing the installation of 140 new NW storage units (JBox®) with a total capacity of 175 MW in France. The operation also benefits from the support of CIC Private Debt, through the CIC Transition Infra Debt 2 Fund, which complements the financing plan.

This fourth phase of financing represents another step in the growth of NW, surpassing 415 JBox® units, with the initial ones funded by CIC in 2020.

NW, a member of French Tech Next40 and founded by Jean-Christophe Kerdelhué, is an independent player in the energy transition and a leader in battery storage in France, and has been supported by CIC for many years.

The JBox®, an innovative modular storage container technology conceived and designed by NW, is fully recyclable. These units play a strategic role in supporting the development of renewable energies in France. Beyond flexibility and rapid deployment, the JBox® allows NW to establish a national network of batteries addressing the demands of the electrical grid and aggregators.

NW is gradually integrating its JBox® with high-power electric vehicle charging stations (IE Charge®), with around a hundred already installed. This unique combination of storage and high-power charging, protected by several global patents, leverages strong synergies between the two activities and meets the increasing demand for ultra-

fast electric charging stations, particularly in peri-urban and rural areas where JBox® installations are prevalent.

Having successfully raised €300 million in 2022, NW has become the first French unicorn in the Energy Transition sector and has the resources to accelerate its activities not only in France but also internationally. NW has begun replicating its innovative business model in the United States, specifically in the state of Texas, since July of last year.

About CIC Structured Finance:

Established in 1993, the Structured Finance department of CIC encompasses five activities, including asset financing, acquisitions and projects, syndication, and securitization, operating from Paris, London, New York, and Singapore.

With a team of 145 experts across its various offices, CIC Structured Finance provides comprehensive expertise tailored to its clients' needs.

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Within the activities of CIC Structured Finance, the Project Finance team supports the group's clients in the infrastructure sector and in all major areas related to energy transition.

CONTACT – CIC Structured Finance

Project Finance

Philippe Schatzlé

philippe.schatzle@cic.fr