

New York, April 8th, 2026



CIC CIB acts as Liquidity Facility Provider on a \$301 million Railcar ABS financing for The InStar Group, LLC

On April 1st, 2026, The InStar Group, LLC (“InStar”), InStar Leasing V, LLC and InStar Railcar Group Canada II, LP announced the closing of a \$301 million Railcar ABS financing. CIC, through its New York branch, is providing a Liquidity Facility for \$11.9 million.

The financing is secured by a portfolio of 4,083 leased railcars, valued at \$414 million and serviced by InStar.

The ABS financing includes:

- \$272 million Class A Notes rated AA by S&P & \$29 million Class B Notes rated A by S&P
- \$11.9 million Liquidity Facility sized to nine-months interest on the Class A & B Notes, in order to ensure timely payment of interest and senior expenses

About INSTAR

Headquartered in St. Louis, Missouri, InStar is a full-service railcar leasing company that offers full service, net and per-diem leases. InStar's seasoned management sources both new and used railcar acquisition opportunities that it believes will generate asymmetric returns. InStar's customers are some of the largest shippers and corporations in the United States, moving heavy freight and commodities such as plastics, chemicals, sand, cement and grain.

For more information: www.instargrp.com

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About CIC Corporate & Institutional Banking

CIC Corporate & Institutional Banking unites all of Crédit Mutuel Alliance Fédérale's corporate and investment banking expertise under a single brand. CIC Corporate & Institutional Banking draws on recognised expertise in the fields of corporate banking, capital markets and asset servicing, both in France and in our international branches. These areas of expertise are brought together under a single brand and form part of an integrated organisation structured around coverage and global business lines.

