

Paris, 15th July, 2026

CIC CIB participates in £980m Financing Round for Zenobē to Accelerate Electric Bus Deployment

CIC CIB reinforces its commitment to sustainable mobility through its participation in a £980m financing round for Zenobē, a leading provider of electric vehicle (EV) solutions for public transport.

This £980m financing round, the third for Zenobē's UK and Ireland EV-focused debt facility, brings the total capital raised to over £3.2bn since 2017. Combined with Zenobē's €325m European EV fleet facility, this investment will support the deployment of more than 1,200 new electric buses and associated charging infrastructure over the next three years, aiming to reach up to 5,000 electric buses by 2028 and accelerate fleet decarbonisation across the UK and Europe.

The transition to electric public transport is crucial for reducing emissions and improving air quality, and CIC is proud to support Zenobē in their mission to electrify fleets and contribute to a more sustainable future.

About Zenobē Energy Ltd. (Zenobē):

Zenobē is an EV fleet and grid-scale battery storage specialist, headquartered in the UK. The company began operations in 2017 and now employs 300 FTEs with expertise in electrical engineering, software development, computer sciences, and financing. Zenobē is the UK's leading owner and operator of grid-scale batteries and supports over 3,400 electric vehicles across 120 depots globally.

About CIC CIB Real Assets:

With over 30 years' experience and a global presence through our five branches (Paris, London, New York, Singapore and Hong Kong), the Real Asset team at CIC Corporate and Institutional Banking (CIC CIB) is a leading player in the sector.

CIC CIB's Real Assets experts draw on a network of experienced professionals to develop and offer its clients (companies, sponsors, etc.) a wide range of bespoke and innovative structured finance solutions across its three main business areas: asset financing, project financing, and securitisation.

www.cic-structuredfinance.eu

Within the activities of CIC CIB Real Assets, our Project and Asset Finance teams support the group's clients in the infrastructure sector and in all major areas related to energy transition and transport decarbonisation.

CONTACT – CIC CIB

Krish Kotecha

Head of Project Finance, London

krish.kotecha@london.cic.fr

Mélanie PREVOT

Director Green Mobility

melanie.prevot@cic.fr

Communication CIC Corporate & Institutional Banking

communicationciccib@cic.fr

About CIC Corporate & Institutional Banking

CIC Corporate & Institutional Banking unites all of Crédit Mutuel Alliance Fédérale's corporate and investment banking expertise under a single brand. CIC Corporate & Institutional Banking draws on recognised expertise in the fields of corporate banking, capital markets and asset servicing, both in France and in our international branches. These areas of expertise are brought together under a single brand and form part of an integrated organisation structured around coverage and global business lines.

