

Paris, July 10th 2026

CIC CIB supports Boralex in the largest financing transaction in Its history

CIC CIB is pleased to have supported Boralex in securing a €1.45 billion financing package covering all of its operations in France. The facilities refinance the Group's entire French onshore wind and solar PV portfolio while securing funding for its investment program in the years ahead. The transaction marks a key milestone in Boralex's 2030 strategic plan by providing the financial flexibility required to further strengthen its operations in France.

CIC CIB played a leading role in the transaction, acting as Mandated Lead Arranger, Facility Agent, Security Agent and the largest lender in the banking syndicate, underwriting more than 20% of the total facility amount. CIC CIB is proud to support Boralex's continued growth and future development. This transaction fully reflects CIC CIB's commitment to financing sustainable infrastructure projects and actively contributing to the energy transition, in line with the Crédit Mutuel Alliance Fédérale Group's long-term decarbonization strategy.

Pierre-Emmanuel Audran, Head of Project Finance at CIC CIB, commented:

"We are honored by the renewed confidence that Boralex, a long-standing client of the Group, has once again placed in us. This transaction reflects the many years of successful collaboration between CIC CIB and Boralex, and we are delighted to continue building on this longstanding relationship."

About Boralex

With 3.8 GW of installed capacity, including 1.4 GW in France, Boralex is a leading renewable power producer in North America and Europe. The company is the largest independent wind power producer in France.

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About CIC Corporate & Institutional Banking

CIC Corporate & Institutional Banking unites all of Crédit Mutuel Alliance Fédérale's corporate and investment banking expertise under a single brand. CIC Corporate & Institutional Banking draws on recognised expertise in the fields of corporate banking, capital markets and asset servicing, both in France and in our international branches. These areas of expertise are brought together under a single brand and form part of an integrated organisation structured around coverage and global business lines.

