

Crédit Industriel et Commercial (CIC) is pleased to accompany the development of BayWa r.e. in France.

BayWa r.e., a leading global player of renewable energies boasting over 6 GW of installed capacity worldwide, is expanding its footprint in France with the financing of two additional ground-based PV solar farms.

These two projects are located in Indre and Charente-Maritime, respectively, with a capacity of approximately 40MWp each. Expected to be both operational in 2024, they are poised to generate c.103 GWh annually to supply more than 18.000 households with electricity each year. BayWa r.e. will build and operate both projects.

As sole Mandated Lead Arranger, Hedge bank, and Facility Agent, CIC signed two c.€30 million PF loans for the construction and operation of each project. This achievement supports BayWa r.e.'s growth in France and reflects Credit Mutuel Alliance Fédérale's commitments to strengthen our leading position in financing the energy transition.

"As a leading French renewable energy financier, CIC played a pivotal role in ensuring the timely completion of the financing process. Their close collaboration with BayWa r.e. France's project teams, strategically positioned across various regions of the French territory, was instrumental in achieving this successful outcome", **said Can Nalbantoglu, Managing Director of BayWa r.e. France**

"We are very proud of the collaboration with BayWa r.e. France which drove seamlessly these two projects to financial close in a record timeline; it is yet another milestone achieved in our path to continuously support the energy transition in France and across Europe" **said Mathieu Batby, Senior Director, Power & Renewables, EMEA of CIC.**

About CIC Structured Finance :

Established in 1993, the Structured Finance department of CIC encompasses five activities, including asset financing, acquisitions and projects, syndication, and securitization, operating from Paris, London, New York, and Singapore.

With a team of 145 experts across its various offices, CIC Structured Finance provides comprehensive expertise tailored to its clients' needs.

www.cic-structuredfinance.eu

Within the activities of CIC Structured Finance, the Project Finance team supports the group's clients in the infrastructure sector and in all major areas related to energy transition.

BayWa r.e. AG (BayWa r.e.):

At BayWa r.e. we r.e.think energy: how it is produced, stored and can be best used to enable the global renewable energy transition that is essential to the future of our planet.

We are a leading global developer, service supplier, distributor and solutions provider and have brought over 6 GW of energy online and manage over 10,5 GW of assets. We are also an Independent Power Producer with an expanding energy trading business.

BayWa r.e. works with businesses worldwide to provide tailored renewable solutions. Through our climate contribution approach, we are strategically investing in internal and external initiatives that adhere to climate action best practices, align with the Paris Agreement, and are enabling us to make significant progress in our own sustainability journey. Every day, we are working hard to actively shape the future of energy in a diverse, equitable and inclusive workplace.

Our shareholders are BayWa AG, a €27,1 billion global business, and Energy Infrastructure Partners, a leader in energy infrastructure investment.

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Project Finance

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