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CIC CIB supports Akiem in the refinancing of its €1.52bn green senior debt.

CIC Corporate & Institutional Banking is pleased to support Akiem, a leading player in locomotive leasing in Europe, in the refinancing of its senior debt labeled “green”.

The refinancing is structured through a combination of:

- bank loans with 7-year and 10-year maturities, along with a €700m Capex facility to support its growth strategy.
- private placements issued to investors in Europe and the United States, with maturities of 15 and 20 years.

CIC has been a key banking group accompanying Akiem over the past years in its rapid expansion both on the freight and the passenger segments. This transaction is fully in line with the Crédit Mutuel Alliance Fédérale Group’s strategy to decarbonize and support the development of the rail sector.

About Akiem

Akiem is one of the leading European providers of services to rail operators, manufacturers, and local authorities. The company offers a fleet of over 770 locomotives and 42 passenger vehicles, as well as solutions covering the entire rolling stock value chain. Akiem has more than 100 customers and operates in 22 European countries. Akiem has a complete industrial ecosystem, certified ECM (Entity in Charge of Maintenance), which relies on a pan-European network of workshops and significant inventories of spare parts for the maintenance of the rolling stock supplied to its customers. Akiem is owned by La Caisse (Caisse de Dépôt et Placement du Québec), a global investment group strongly committed to the development of low-carbon infrastructure. For more information, visit www.akiem.com.

CONTACT – CIC CIB

Asset Finance

Olivier BROS
Global Head of Green Mobility
olivier.bros@cic.fr

Florence MEVEL
Director Green Mobility
florence.mevel@cic.fr

Coverage

Ludovic LEPIC
Senior Banker
ludovic.lepic@cic.fr

Communication CIC Corporate & Institutional Banking
communicationciccib@cic.fr

About CIC Corporate & Institutional Banking

CIC Corporate & Institutional Banking unites all of Crédit Mutuel Alliance Fédérale's corporate and investment banking expertise under a single brand. CIC Corporate & Institutional Banking draws on recognised expertise in the fields of corporate banking, capital markets and asset servicing, both in France and in our international branches. These areas of expertise are brought together under a single brand and form part of an integrated organisation structured around coverage and global business lines.

