



RELEASE

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[www.airvancegroup.com](http://www.airvancegroup.com)



## **CIC CIB and Lyonnaise de Banque support AIRVANCE in the acquisition of Saint-Gobain's CVC business in Northern Europe**

CIC Corporate & Institutional Banking (CIC CIB) is pleased to support the AIRVANCE Group, a leading European company in the design, manufacture, and distribution of air treatment and building insulation solutions, in a major new phase of its development.

This transaction will notably enable the acquisition of Saint-Gobain's businesses specializing in the distribution of air treatment equipment in the Nordic countries (Norway, Sweden, and Denmark). Through this strategic acquisition, AIRVANCE significantly strengthens its presence in Northern Europe and consolidates its position among the leading European companies in the sector.

The syndicated financing was successfully underwritten by a syndicate of leading banks.

CIC acted as Mandated Lead Arranger for this financing. This transaction, carried out jointly with CIC Lyonnaise de Banque, demonstrates CIC's renewed confidence in AIRVANCE's growth strategy.

## **About AIRVANCE Group**

Founded in 2020 through the merger of the French family-owned Groupe France Air and the ventilation business of British group SIG plc, AIRVANCE draws on a century-old industrial heritage dating back to 1912. Driven by this latest acquisition, the Group reaches a new milestone in its development, crossing the €1 billion revenue threshold for the first time. It now brings together nearly 3,000 employees, operates in 18 European countries, and to more than 50 countries worldwide thanks to export, supported by a network of 30 subsidiaries serving its customers.

<https://airvancegroup.com/>

### **CONTACT – CIC CIB**

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### ***A propos de CIC Corporate & Institutional Banking***

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*CIC Corporate & Institutional Banking fédère l'ensemble des expertises de banque de financement et d'investissement de Crédit Mutuel Alliance Fédérale sous une marque unique. Ces compétences reconnues dans les domaines de la banque de financement, des marchés de capitaux et de l'asset servicing, en France et dans les succursales à l'international, s'inscrivent dans une organisation intégrée, structurée autour du coverage et de lignes métiers mondiales.*

